

Notice on large transactions



Our systems and processes are at your service every day, and we encourage you to enjoy the convenience of using electronic means of transaction.

Should you still wish to transact in large cash amounts at the branches, we would like to inform you that The Central Bank of Kenya (CBK) is implementing in all financial institutions, the requirements of Regulation 31 of the Proceeds of Crime and Anti-Money Laundering Regulations, 2013. This requires customers with immediate effect, to provide the following information when handling large cash transactions i.e cash transactions equivalent to or exceeding US\$ 10,000 or its equivalent in other currency

1. Why the large cash deposit or withdrawal is necessary
2. Why the large cash deposit or withdrawal cannot be made through electronic means
3. Where the money will be taken right from the bank premises
4. What the money is going to be used for
5. Who will be the direct and indirect beneficiaries of the money
6. The full identity of the intended beneficiaries of the money
7. The source of the money which is sought to be deposited or withdrawn over the counter

Kindly always provide this information accurately to avoid any inconvenience.

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