

# STANBIC **Accelerate**

Partnering for growth  
Newsletter.

1<sup>st</sup> Edition - Q1 2023





# WELCOME TO THE 1<sup>ST</sup> EDITION OF THE FOUNDATION CONNECT

In 2020, Stanbic Bank Kenya launched Stanbic Kenya Foundation with the aim of championing and reporting the bank's corporate social investment activities. Since then, the Foundation has worked to deliver substantive impact, changed lives and businesses, and contributed significantly to the growth of Kenya's economy. The Foundation amplifies Stanbic Bank Kenya's purpose of "Kenya is our Home, we drive her growth" in practical ways through its mission "to spur the growth of entrepreneurship ecosystems" and vision of "Unlocking possibilities". The question then is, how does Stanbic Kenya Foundation execute its mandate? Good question! Our presence in the market is felt through providing skills training programs to SMEs, linking them to the right markets, providing funding and lastly, through forging strategic partnerships with key government ministries and bilateral partners.



**Pauline W Mbayah**  
Executive Director/Head

This premiere edition of our newsletter provides an overview of the ambitious activities we have undertaken since our inception to help achieve our noble purpose of driving Kenya's growth. I am particularly proud of the lives impacted through these initiatives which is a testament to our commitment to our corporate social investment activities. To ensure sustainability, we have partnered with government agencies, local agencies, and international partners to deliver our promise in these focus areas. We are immensely grateful to all our partners and stakeholders, and we hope this newsletter will give you an appreciation of the work we are doing.

# HOW WE WILL EXECUTE TO DELIVER THE MANDATE

The Foundation amplifies Stanbic Bank Kenya's purpose of "Kenya is our Home, we drive her growth" in practical ways through its mission and vision.



## MISSION

To spur the growth of entrepreneurship ecosystems



## VISION

Unlocking possibilities

## OUR INTERVENTION PILLARS

### Business Competitiveness

- Skills training programs
- Linking MSMEs to mentors and coaches
- Providing co-working spaces
- Subsidized legal and financial management support

### Funding

- De-risking MSMEs to lower borrowing costs
- Introducing banking and non bank growth capital
- Advising on appropriate capital structures

### Markets

- Linking MSMEs to potential clients
- Enabling MSMEs to leverage technology
- Assisting with product quality

### Policy Influence

- Forging strategic partnership with key government ministries and bilateral partners
- Drawing on knowledge and learnings to inform government and partner policy dialogue

# OUR MILESTONES

Stanbic Kenya Foundation supports outreach activities built around its business and community engagements, to unlock possibilities. We create shared value by supporting the core pillars of society that are essential in realising Kenya's growth.

We believe that through economic empowerment, education and health interventions, the Foundation is on a journey of contributing to a society that provides good quality of life for its citizens. To deliver on these key interventions, we have engaged with various partners who are walking hand in hand with us to lay the foundation for a globally competitive and prosperous nation. See our milestones and impact over the last few years made possible by our various partners.



Stanbic Kenya Foundation Limited was incorporated



Signed the 1st MoU with USADF



In partnership with German Cooperation through GIZ E4D, we launched the Catalytic Fund to promote resilience and growth of SMEs affected by Covid.



Responded in various interventions to Covid-19 pandemic



Signed an MoU with the National Government-MoiTED



# PARTNERSHIPS

Creating a better world requires partnership and collaboration and we are keen to partner with like-minded organizations to achieve our purpose – Kenya is our home, we drive her growth.

So far we have signed MoUs with 12 partners including the National Government, County Governments, Local as well as International bodies





# ECONOMIC EMPOWERMENT



## USADF (United States African Development Foundation) partnership with Stanbic Foundation

United States Africa Development Foundation (USADF) is an independent U.S. Government agency that supports and invests in African owned and led enterprises which improve lives and livelihoods in poor and vulnerable communities in Africa.

The USADF and SKF partnership Program was established in November 2020 following signing of an MOU. The 5-Year partnership is to support select SMEs for investment readiness through provision of grant capital and technical assistance. The Program was launched in July 2021 through the first call for applications. The call for applications resulted in hundreds of applications. This was followed by a shortlisting of 26 candidates for the pitch competition. The pitch competition provided a platform for the shortlisted candidates to present pitches for the grant fund. The seven finalists were ultimately chosen based on the G.I.V.E.S. criteria: Growth potential, Innovation and practicality, Viability of the proposal, Economic and special impact on communities, Strategy, and Entrepreneurial spirit.

USADF and Stanbic Kenya Foundation hosted two training sessions before the event to assist finalists in the preparation of their pitches, allowing participants to practice in an informal environment, receive feedback, and gain financial management skills. During the inaugural Pitch Event, participants each delivered a 15-minute verbal pitch that included basic elements of the businesses; problems the entrepreneurs face in accessing traditional commercial investment; proposed use of innovative techniques and technologies; any special focus on, or benefit to, youth, women, and girls; and the anticipated outcomes of the grant funding.

### Summary

Grant competitions held: **3**, **4th** is progress  
Total applications received : over **1500**  
Number of winners : **30** from **15** counties  
Amount Awarded: **USD 1,340,000**

### The winners of the 1st ever cohort were:

Organization	Project Name
SunSweet Fruit Farm Products	Mango drying into flakes
Organic Dairies Limited	Dairy processing and manufacturing
Organic Fields	Composting of market waste
Tarakwo Dairies Company Limited	Dairy processing and manufacturing
Tovuti Group Limited	Tech helping fuel stations report issues
Tropical Lush Limited	Processing of fresh fruit juice
Meditrust Healthcare Services	Modern maternity in a resource poor community

The first cohort was followed by two additional cohorts in 2022. The 4th cohort is currently underway.





# ECONOMIC EMPOWERMENT



Implemented by



## Stanbic Foundation and GIZ partnership



This partnership was established in Oct 2021 and the aim of this joint project is promoting resilience and growth of SME's affected by Covid through provision of access to finance, capacity building and coaching.

In Nov 2022 we signed another partnership to improve competitiveness and enhance business capacities of Blue economy MSMEs within preselected sectors in the blue economy zones i.e. fisheries and aquaculture, maritime security, maritime transport, tourism and logistics or vessel repair and maintenance.



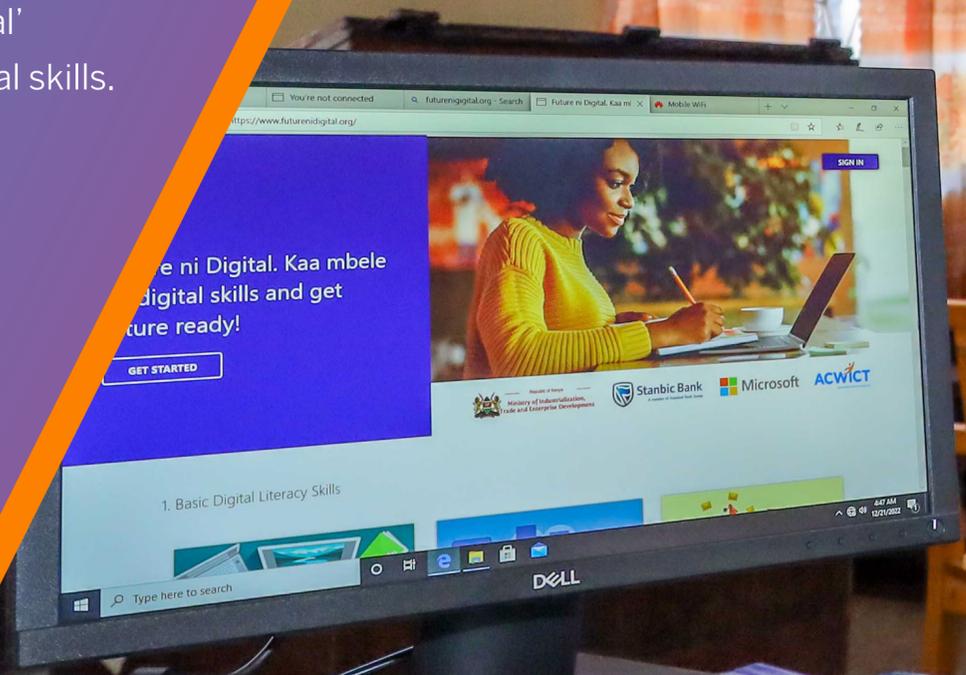
# EDUCATION- DIGITAL LITERACY

One of the key pillars of the Stanbic Kenya Foundation is education. In the spirit of supporting Kenyans to upskill their digital skills, we have donated 593 desktops and laptops to various institutions such as County Governments where we have signed MoU's, Government Agencies, TVETs, schools, Kenya Prisons and Juba Prison Vocational Training. The donation is part of our 'Future ni Digital' program that aims to drive adoption and consumption of digital skills.

## The number of beneficiaries are as below

2021 - Over 50,000  
2022 - Over 100,000

They have gone through basic, intermediary and advanced digital skills training



Stanbic Foundation  
**PARTNERING  
FOR GROWTH**



UJUZI NA U  
**12**  
program  
offer



# EDUCATION

## Gatina Primary School feeding partnership with Java House

Stanbic Kenya Foundation partnered with Java House Foundation to feed students at Gatina Primary School. Gatina Primary is a public school in Kawangware with a population of close to 1,200 children. The overwhelming majority of the students come from economically disenfranchised backgrounds, where basic needs like food are hardly met. We believe that health is key to education, thus the need to eradicate hunger. For some of these kids, these meals provided by Stanbic Foundation and Java Foundation are the only hot meals they get.

School feeding takes place every day of the week. Stanbic Staff participate in the feeding by serving the students on Fridays. Over 100 staff members from different units participated in the feeding in 2022





# EDUCATION



## PalmHouse Foundation

Over the past 11 years, Stanbic has partnered with the Palmhouse Foundation to sponsor bright but disadvantaged students through their four years of secondary school education.

Palmhouse Foundation is an Education Trust that finances the secondary education of bright but disadvantaged students and offers them opportunities post-secondary education.

We have supported 56 students for 4 years of Secondary education.

Stanbic employees are involved in the selection process and constantly engaged in mentoring the students during the school holidays.

## Palmhouse Beneficiary sentiments in their own words

Dear sir or madam

Re: THANKING YOU FOR YOUR SUPPORT

First of all I would like to thank God for He had gave us the gift of life and good health.

Secondly, I take this opportunity to thank you for your support. May God bless you and continue giving you work so that you can accomplish your wish. You have really encourage <sup>me</sup> in my education. I promise you that I will not let you down. I will put more effort so that I would achieve my goals.

Dear sir/madam:

REF: HOW MY FIRST TERM WAS.

My first term in form one was smooth and a lot of learning. I want to thank you for paying my school fees which has enable me to continue with my studies. Due to your sponsorship I have continued with my studies.

I sat in my end of term one exams. I didn't perform the way I expected. I got a B plain in my exams. But I promise to continue working hard in my studies so that I can get an A.

Thank you for your sponsorship and the Almighty God continue blessing the work of your hands.

Yours faithfully,



# HEALTH

## Ministry of Health

Donated 156,000 masks, 5,100 gloves and 550 overalls to essential workers and **192 ventilators** donated at the peak of Covid



## Cancer Screening Partners

### Population Services (PS)

Population Services Kenya is an organization that promotes the adoption and maintenance of healthy behaviours, as well as increasing access to and demand for high-quality health products and services.

Stanbic Foundation Kenya (SKF) partnered with Population Services (PS) Kenya to hold a series of cancer screening events targeting women in various areas of the country, while at the same time empowering them to self-screen themselves regularly.



### Africa Cancer Foundation (ACF)

Africa Cancer Foundation (ACF) is a charitable trust that was launched in 2011 here in Kenya. The Foundation creates awareness on the prevention, management, and treatment of cancer in Africa.

Stanbic Foundation Kenya (SKF) partnered with Africa Cancer Foundation to offer free cancer screening, treatment, and education

### Kisumu Medical and Educational Trust (KMET)

KMET is an indigenous Kisumu-based non-governmental organization established to promote quality in health and education services across Kenya.

Kisumu Medical and Educational Trust is an implementing partner of SKF in the effort to prevent Cervical Cancer. In addition to this, KMET also provides HPV vaccinations to teenage girls.

**So far we have screened over 25,000 people in these counties :**

1. Nairobi County
2. Kisumu County
3. Mombasa County
4. Nakuru County
5. Kericho County
6. Laikipia County
7. Meru County
8. Uasin Gishu County
9. Busia County

**We screened for** - Breast, Cervical and Prostate cancer

# OUR PARTNERS

## NATIONAL GOVERNMENT



## COUNTY GOVERNMENT



Nakuru County



Laikipia County



Kisumu County



Meru County

## GOVERNMENT AGENCIES



Uasin Gishu County



Mombasa County



Kericho County

## OTHER PARTNERS

