

**Fact Sheet as of 31 Jan 2025**
**Investment Policy and Objective**

The **Stanbic Money Market Fund** aims to achieve both stable income generation and capital preservation by investing in a range of high-quality bank deposits, treasury and corporate debt securities in the Kenyan market.

The fund is suitable for individuals who want to start their investment journey or are looking for a place to build an emergency fund - normally considered three to six months of monthly expenses.

Corporates and Groups can also invest in this fund to generate stable revenue streams and grow their capital while ensuring investment risk is contained.

**Risk Rating**
**Low**
**Medium**
**High**
**Fund Details**

<b>Fund Manager</b>	SBG Securities Limited
<b>Launch Date</b>	July 24
<b>Currency</b>	Kenyan Shilling (KES)
<b>Trustee</b>	KCB Bank Kenya Limited
<b>Custodian</b>	Stanbic Bank Kenya Limited
<b>Auditors</b>	Deloitte
<b>Minimum Investment</b>	KES 1,000
<b>Minimum Top up</b>	KES 1,000
<b>Monthly Average Annual Effective Yield</b>	<b>9.97%</b>
<b>Highest Historical Yield</b>	<b>15.20%</b>
<b>Lowest Historical Yield</b>	<b>8.93%</b>
<b>Fund Size</b>	<b>KES 2.36 Bn</b>
<b>Number of Units</b>	2,363,202,728.
<b>Management Fee</b>	2% p.a. + VAT
<b>Benchmark</b>	Three Month Average 182-day treasury bill rate

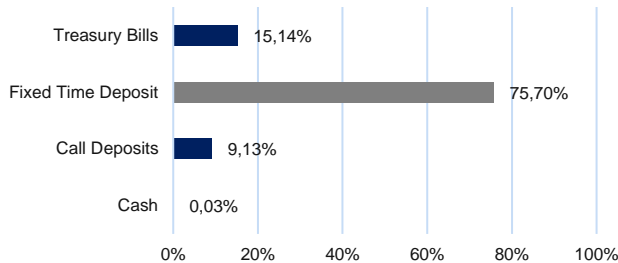
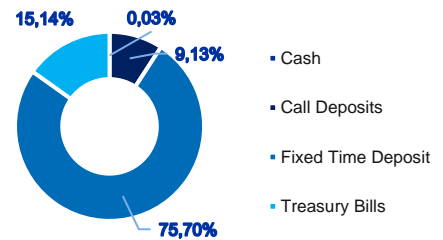
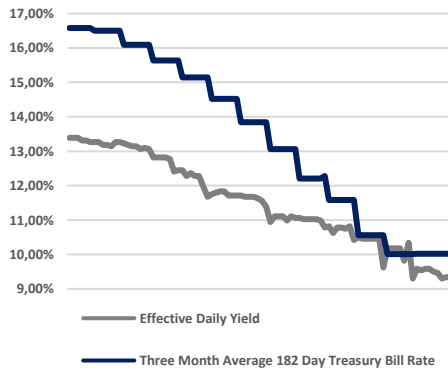
**Distribution**

Calculation of income for distribution will be computed daily and accrued on each investor account at end of every day. The cumulative accrued income over a calendar month will be distributed/paid to the investor on the last day of the calendar month and where applicable re-investment of income shall take place monthly.

**Statutory Disclosures and General Terms & Conditions**

The investment value may go up or down and past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses and gross of withholding tax. The Investment Manager does not provide any guarantee either with respect to the capital or the return of the fund. In certain specified circumstances, investors' right to redeem their participatory interests may be suspended.

Subscriptions and withdrawals will receive the price of the next day if received after 09h00 (EAT). Additional information about this product including, but not limited to, application forms, factsheets and annual reports, can be obtained free of charge, at the Fund Manager's office and on the Fund Manager's website <https://www.stanbicbank.co.ke/kenya/asset-management> Kindly refer to the Information Memorandum, Scheme Particulars and Trust Deed for additional information.

**Fund Holdings**
**Main Asset Classes**

**Stanbic Money Market Funds**

**Fund Performance**
**Cumulative Performance**


Returns (%)	1M	Inception
Fund Performance	9.65%	12.42%
Benchmark	10.03%	12.91%

Returns shown are net of fees but gross of 15% withholding tax.

**Fund Review and Strategy**

The Stanbic Money Market Fund had assets under management of KES 2.36Bn at the end of January 2025. The fund's year-to-date return was 12.42% against a benchmark of 12.91%. At the end of the reporting period, the fund had 15.14% of its assets in Kenya Government Treasury Bills, 75.70% in Fixed Deposits and 9.16 in cash and cash deposits. The fund's strategy is to remain conservative by investing in money market securities. The Fund had a weighted average duration of 0.42 years.

**Market Overview**

**GDP:** The World Bank maintains its projection that Kenya's economic growth will average 5.2% from 2025 to 2026, driven by a recovery in key sectors such as agriculture, services, and industry.

**Currency:** As of the end of January 2025, the Central Bank of Kenya's mid-rate for USD/KES stood at KES 129.39, reflecting a depreciation of (0.03) from December 2024 mid-rate of KES 129.36 level. The Kenya Shilling continues to trade within narrow bands, supported by steady foreign exchange inflows from exports and remittances.

**Inflation:** Year-on-Year headline inflation stood at 3.3% in January 2025, up from 3.0% in December 2024. The increase is attributed to higher costs in the Food and Non-Alcoholic Beverages category (5.0%) and slight increases in the Transport sector (0.3%). However, prices in Housing, Water, Electricity, Gas, and Other Fuels decreased by 0.4%, providing some relief to households.

**CBR Rate:** The Central Bank Rate (CBR) remain at 11.25% following the Monetary Policy Committee's (MPC) decision in December 2024 to reduce it by 75 basis points. The next MPC meeting is in February 2025, where further policy adjustments may be discussed.

**Treasury Bill Rates:** In January 2025, yields on Treasury bills decreased, with the 91-day, 182-day, and 364-day bills recording rates of 9.52%, 10.03%, and 11.31%, respectively, a decline from the rates of 9.83%, 10.03%, and 11.37% respectively observed in December 2024.

**Contact Details**
**Manager**

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