



Agricultural Production Loan Fact Sheet

This Product Fact Sheet provides you with key information about this product/service. The document should be read in conjunction with the Terms and Conditions of the Product and the Bank's Tariff Guide which is available in our branches. Should there be any aspect of information contained in this document that is not clear to you, please refer to the Business Banker or your Relationship Manager for more information.

Product Summary

An Agricultural Production loan is a short to medium-term loan specifically designed to provide working capital with specific repayment source either as once-off or periodic with identified cash-flows. The loans can be used to finance direct production cost/crops and livestock.

Benefits

- Flexible repayments - Interest repaid monthly, Bi-annually or annually, Capital repaid at the end of production cycle.
- Use of proceeds from farming as collateral with minimum additional collateral required.
- Unsecured limit of up to Kes 5m.

Eligibility Criteria/Target Market

This product is available to businesses with an existing transactional account.

Documentation Criteria

A customer accessing this product is required to meet the Bank's "Know Your Customer (KYC)" standards and provide the requisite documentation accompanied with an executed loan contract.

For a complete list of the KYC documentation, please refer to the Business Banker or your Relationship Manager

Fees and Charges

Pricing - Stanbic Prime Rate + Margin

Facility fees - 2.5% per annum.

"Prime Rate" means the base lending rate computed based on market benchmarks.

"Margin" (Risk based and subject to change from time to time) means a premium to be added to the Prime Rate, calculated by the Bank taking into consideration customer's risk profile and other loan cost considerations.

Key Product Risk

All products are prone to price fluctuations in line with market forces.

Rights and Obligations of the Parties

These are available on the Stanbic Bank Kenya website or through your nearest Stanbic Branch, Universal Banker or your Relationship Manager.



Complaints Procedure

Should you have any complaint related to this product or any other product or service offered by Stanbic Bank, we welcome you to lodge your complaint in line with our Complaints Procedure. A copy of this procedure is available on our website www.stanbicbank.co.ke or alternatively you can visit your nearest branch.

Customer Sign-Off

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

For more information or queries, contact us at:

Customer Care Centre (CCC)

Tel: +254 (20) 3268 449

Mobile: 0711 068 449 / 0732 113 449

Email: customercare@stanbic.com

Website: www.stanbicbank.co.ke