



Mortgages Loan Fact Sheet

This Product Fact Sheet provides you with key information about this product/service. The document should be read in conjunction with the Terms and Conditions of the Product and the Bank's Tariff Guide which is available in our branches. Should there be any aspect of information contained in this document that is not clear to you, please refer to the Business Banker or your Relationship Manager for more information.

Product Summary

A mortgage loan is a medium to long-term loan specifically designed to fund, re-finance and/or enhance a residential property. These loans are available in all major currencies.

Benefits

- Enjoy a maximum repayment period of up to 120 months.
- Your monthly repayments can be tailored to match your cash flow cycles.
- The loan is not on demand.
- The loan to value maximum is 70%.

Eligibility Criteria/Target Market

This product is available to both individuals and business clients

Documentation Criteria

This product is available to individuals and sole proprietors with an existing transactional account.

Documentation Criteria

A customer accessing this product is required to meet the Bank's "Know Your Customer (KYC)" standards and provide the requisite documentation accompanied with an executed loan contract. For a complete list of the KYC documentation, please refer to the Business Banker or your Relationship Manager.

Fees and Charges

- Pricing - Prime Rate + Margin
- Facility fees - 2.5% per annum.

"Prime Rate" means the base lending rate computed based on market benchmarks.

"Margin" (Risk based and subject to change from time to time) means a premium to be added to the Prime Rate, calculated by the Bank taking into consideration customer's risk profile and other loan cost considerations.

Key Product risk

All products are prone to the price fluctuations in line with market forces.

3rd Party Risk - The bank relies on services of qualified professionals for services like valuation, quantity surveyors etc.

Mitigant: The 3rd parties are professionals firms vetted by the bank and licensed by respective authorities.

Rights and Obligations of the Parties

These are available on the Stanbic Bank Kenya website or through your nearest Stanbic Branch, Universal Banker or your Relationship Manager.

For a complete list of our fees and charges, please refer to our Tariff Guide which is available in our branches



Complaints Procedure

Should you have any complaint related to this product or any other product or service offered by Stanbic Bank, we welcome you to lodge your complaint in line with our Complaints Procedure. A copy of this procedure is available on our website www.stanbicbank.co.ke or alternatively you can visit your nearest branch.

Customer Sign-Off

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

For more information or queries, contact us at:

Customer Care Centre (CCC)

Tel: +254 (20) 3268 449

Mobile: 0711 068 449 / 0732 113 449

Email: customercare@stanbic.com

Website: www.stanbicbank.co.ke