



Personal Overdraft Fact Sheet

General Statement

This Product Fact Sheet provides you with key information about this product/service. The document should be read in conjunction with the Terms and Conditions of the Product and Stanbic Bank's Tariff Guide which is available in our branches. Should there be any aspect of information contained in this document that is not clear to you, please refer to the Business Banker or your Relationship Manager for more information.

Product Summary

This product is offered to Private Banking and Private Clients in Personal Markets.

Features

- Tenure 1-12 months renewable
- Minimum amount Kes. 30,000 for both secured and unsecured
- Maximum unsecured amount – 80% of customers monthly net salary
- Maximum secured – subject to security offered 80% discounting if cash covered

Benefits

- Competitive interest rates in both local and foreign currency
- Prompt response to applications
- The loans is used to finance short term ventures
- All Private Banking customers qualify for an automatic Overdraft of Kes. 30,000

Eligibility Criteria/Target Market

- This product is available to individuals in Wealth and Investment
- Must have been banking with us for the last 12 months
- Must demonstrate good account conduct for at least 12 months

Documentation Criteria

A customer accessing this product is required to meet Stanbic Bank's "Know Your Customer (KYC)" standards and provide the requisite documentation. For a complete list of the KYC documentation, please refer to your Relationship Manager.

Fees and Charges

- Pricing-Prime Rate + margin
- Facility Fee - 2.5 minimum Kes. 3,000

"Prime Rate" means the base lending rate computed based on market benchmarks.

"Margin" (Risk based and subject to change from time to time) means a premium to be added to the Prime Rate, calculated by the Bank taking into consideration customer's risk profile and other loan cost considerations.



Key Product risk

All products are prone to the price fluctuations in line with market forces.

Rights and Obligations of the Parties

These are available on the Stanbic Bank Kenya website or through your nearest Stanbic Branch, Universal Banker or your Relationship Manager.

For a complete list of our fees and charges, please refer to our Tariff Guide which is available in our branches.

Complaints Procedure

Should you have any complaint related to this product or any other product or service offered by Stanbic Bank, we welcome you to lodge your complaint in line with our Complaints Procedure. A copy of this procedure is available on our website www.stanbicbank.co.ke or alternatively you can visit your nearest branch.

Customer Sign-Off

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

For more information or queries, contact us at:

Customer Care Centre (CCC)

Tel: +254 (20) 3268 449

Mobile: 0711 068 449 / 0732 113 449

Email: customercare@stanbic.com

Website: www.stanbicbank.co.ke