

## The Board of Directors of Stanbic Bank Kenya Limited is pleased to announce the Unaudited results of the Bank for the period ended 31 March 2025

I STATEMENT OF FINANCIAL POSITION		March 2025 'KShs'000 (Unaudited)	December 2024 'KShs'000 (Audited)	March 2024 'KShs'000 (Unaudited)
A	ASSETS			
1	Cash (local and foreign)	2,418,916	3,795,242	3,531,054
2	Balances due from Central Bank of Kenya	27,645,450	15,118,961	23,148,577
3	Kenya Government securities held for dealing purposes	31,887,863	32,815,444	6,017,243
4	Financial assets at fair value through profit and loss	-	-	-
5	Investment securities:			
	a) Held to maturity:			
	a. Kenya Government securities	24,822,176	27,346,649	19,360,533
	b. Other securities	1,850,078	1,815,579	182,343
	b) Available for sale:			
	a. Kenya Government securities	22,466,685	15,378,487	16,390,593
	b. Other securities	-	-	137,458
6	Deposits and balances due from local banking institutions	2,578,104	1,181,877	4,022,882
7	Deposits and balances due from banking institutions abroad	10,646,641	9,554,727	27,785,490
8	Tax recoverable	740,689	1,379,321	-
9	Loans and advances to customers (net)	244,013,752	230,323,306	255,782,731
10	Balances due from banking institutions in the group	57,915,877	81,296,478	106,822,818
11	Investment in associates	-	-	-
12	Investment in subsidiary companies	2	2	2
13	Investment in joint ventures	-	-	-
14	Investment properties	-	-	-
15	Property and equipment	2,828,688	2,924,433	2,795,857
16	Prepaid lease rentals	29,535	30,273	32,488
17	Intangible assets	1,026,422	970,742	792,394
18	Deferred tax asset	8,802,920	8,899,368	8,897,265
19	Retirement benefit asset	-	-	-
20	Other assets	10,456,607	12,417,060	15,803,949
21	TOTAL ASSETS	450,130,405	445,247,949	491,503,677
B	LIABILITIES			
22	Balances due to Central Bank of Kenya	-	3,015,879	-
23	Customer deposits	337,628,551	321,569,825	355,538,120
24	Deposits and balances due to local banking institutions	9,476,659	6,385,573	6,635,154
25	Deposits and balances due to banking institutions abroad	2,730,646	4,172,705	4,073,749
26	Other money markets deposits	-	-	-
27	Borrowed funds	17,047,919	14,006,338	12,146,507
28	Balances due to banking institutions in the group	2,927,624	8,631,679	11,523,303
29	Taxation payable	17,977	20,453	3,200,523
30	Dividends payable	-	-	-
31	Deferred tax liability	-	-	-
32	Retirement benefit liabilities	-	-	-
33	Other liabilities	11,646,466	22,028,061	36,494,849
34	TOTAL LIABILITIES	381,475,842	379,830,513	429,612,205
C	CAPITAL RESOURCES			
35	Paid up / assigned capital	3,411,549	3,411,549	3,411,549
36	Share premium / (discount)	3,444,639	3,444,639	3,444,639
37	Revaluation reserve	74,708	76,624	82,370
38	Retained earnings	55,165,020	51,776,284	51,115,751
39	Statutory loan loss reserve	2,315,720	2,369,879	1,410,195
40	Other reserves	(3,069,846)	(2,974,312)	(2,908,032)
41	Proposed dividends	7,312,773	7,312,773	5,335,000
42	Capital grants	-	-	-
43	SHAREHOLDERS' FUNDS	68,654,563	65,417,436	61,891,472
44	Minority interest	-	-	-
45	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	450,130,405	445,247,949	491,503,677

II STATEMENT OF COMPREHENSIVE INCOME		March 2025 'KShs'000 (Unaudited)	December 2024 'KShs'000 (Audited)	March 2024 'KShs'000 (Unaudited)
1	INTEREST INCOME			
1.1	Loans and advances	7,182,834	35,921,814	9,232,223
1.2	Government securities	3,017,460	10,022,963	1,323,758
1.3	Deposits and placements with banking institutions	778,883	6,128,632	1,534,529
1.4	Other interest income	30,679	200,804	-
1.5	Total interest income	11,009,856	52,274,213	12,090,510
2	INTEREST EXPENSES			
2.1	Customer deposits	3,198,618	21,010,047	4,954,084
2.2	Deposits and placements from banking institutions	342,632	1,500,243	314,524
2.3	Other interest expenses	690,563	2,917,848	342,102
2.4	Total interest expenses	4,231,813	25,428,138	5,610,710
3	NET INTEREST INCOME	6,778,043	26,846,075	6,479,800
4	NON-INTEREST INCOME			
4.1	Fees and commissions on loans and advances	33,859	90,745	23,495
4.2	Other fees and commissions	1,214,971	4,111,718	1,209,984
4.3	Foreign exchange trading income	977,573	6,988,328	2,383,610
4.4	Dividend income	-	-	-
4.5	Other income	531,978	1,327,768	169,638
4.6	Total non-interest income	2,758,381	12,518,559	3,786,727
5	TOTAL OPERATING INCOME	9,536,424	39,364,634	10,266,527
6	OTHER OPERATING EXPENSES			
6.1	Loan loss provision	855,505	3,495,339	1,138,186
6.2	Staff costs	2,107,273	8,543,042	1,932,289
6.3	Directors emoluments	46,704	168,282	38,252
6.4	Rental charges	25,833	71,896	11,439
6.5	Depreciation on property and equipment	191,804	782,021	186,172
6.6	Amortisation charges	77,058	238,675	49,507
6.7	Other expenses	2,148,376	7,261,594	1,444,151
6.8	Total other operating expenses	5,452,553	20,560,849	4,799,996
7	Profit / (loss) before tax and exceptional items	4,083,872	18,803,785	5,466,531
8	Exceptional items	-	-	-
9	Profit / (loss) after exceptional items	4,083,872	18,803,785	5,466,531
10	Current tax	(641,172)	(5,059,708)	(1,150,472)
11	Deferred tax	(110,036)	(94,413)	(318,817)
12	Profit / (loss) after tax and exceptional items	3,332,664	13,649,664	3,997,242
13	Minority interest	-	-	-
14	Profit / (loss) after tax, exceptional items and minority interest	3,332,664	13,649,664	3,997,242
15	Other comprehensive income			
15.1	Gains / (losses) from translating the financial statements of foreign operations	(56,549)	(950,771)	(766,544)
15.2	Fair value changes in available for sale financial assets	(55,688)	622,899	(38,555)
15.3	Revaluation surplus on property, plant and equipment	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-
15.5	Income tax relating to components of other comprehensive income	16,708	(200,614)	(11,642)
16	Other comprehensive income for the year net of tax	(95,529)	(528,486)	(816,741)
17	Total comprehensive income for the year	3,237,135	13,121,178	3,180,501

18	EARNINGS PER SHARE - BASIC & DILUTED	19.54	80.02	23.43
19	DIVIDEND PER SHARE - PROPOSED	-	42.87	-

III OTHER DISCLOSURES		March 2025 'KShs'000 (Unaudited)	December 2024 'KShs'000 (Audited)	March 2024 'KShs'000 (Unaudited)
1	NON-PERFORMING LOANS AND ADVANCES ( NPLs)			
(a)	Gross non-performing loans and advances	22,943,017	22,642,234	24,214,702
(b)	Less: Interest in suspense	6,370,728	5,863,581	5,583,495
(c)	Total non-performing loans and advances (a-b)	16,572,289	16,778,653	18,631,207
(d)	Less: loan loss provision	12,170,552	11,887,461	11,930,665
(e)	Net non-performing Loans (c-d)	4,401,737	4,891,192	6,700,542
(f)	Discounted value of securities	4,401,737	4,891,192	6,700,542
(g)	Net NPLs exposure (e-f)	-	-	-
2	INSIDER LOANS, ADVANCES AND OTHER FACILITIES			
(a)	Directors, shareholders and associates	3,735,513	3,884,471	2,072,284
(b)	Employees	4,180,760	3,974,457	3,791,141
(c)	Total Insider loans, advances and other facilities	7,916,273	7,858,928	5,863,425
3	OFF BALANCE SHEET			
(a)	Letters of credit, guarantees, acceptances	95,289,831	76,126,605	66,444,789
(b)	Forwards, swaps and options	51,322,274	49,483,566	123,041,933
(c)	Other contingent liabilities	-	-	-
(d)	Total contingent liabilities	146,612,105	125,610,171	189,486,722
4	CAPITAL STRENGTH			
(a)	Core capital	57,587,444	55,137,648	52,673,384
(b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000
(c)	Excess / (Deficiency)	56,587,444	54,137,648	51,673,384
(d)	Supplementary capital	15,221,420	12,851,647	11,834,782
(e)	Total capital (a + d)	72,808,864	67,989,295	64,508,165
(f)	Total risk weighted assets	390,760,124	370,077,322	397,432,068
(g)	Core capital / total deposit liabilities	17.1%	17.1%	14.8%
(h)	Minimum statutory ratio	8.0%	8.0%	8.0%
(i)	Excess / (Deficiency)	9.1%	9.1%	6.8%
(j)	Core capital / total risk weighted assets	14.7%	14.9%	13.3%
(k)	Minimum statutory ratio	10.5%	10.5%	10.5%
(l)	Excess / (Deficiency)	4.2%	4.4%	2.8%
(m)	Total capital / total risk weighted assets	18.6%	18.4%	16.2%
(n)	Minimum statutory ratio	14.5%	14.5%	14.5%
(o)	Excess / (Deficiency)	4.1%	3.9%	1.7%
5	LIQUIDITY			
(a)	Liquidity ratio	48.3%	50.5%	51.2%
(b)	Minimum statutory ratio	20.0%	20.0%	20.0%
(c)	Excess / (Deficiency)	28.3%	30.5%	31.2%

MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank.

This set of unaudited financial statements, statutory and qualitative disclosures can be accessed on the institution's website: [www.stanbicbank.co.ke](http://www.stanbicbank.co.ke).

They may also be accessed at the institution's head office located at Stanbic Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 7 May 2025 and signed on its behalf by:

Dr. Joshua Oigara  
Chief Executive

Joseph Muganda  
Chairman

Rose Osoro  
Director

Nancy Kiruki  
Company Secretary



## Stanbic Bank Private

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